

FY23 Budget

Approved by the Board of Commissioners 2/17/2022

| | BUDGET | BUDGET |
|-------------------------------------------|----------------------|----------------------|
| | FY22 | FY23 |
| PUMPING STATIONS | | |
| Telephone / Data - Sta. # 1-4 | \$ 2,400.00 | \$ 2,484.00 |
| Fuel - Stations # 1-4 | 12,225.00 | 12,652.88 |
| Power - Stations # 1-5 | 69,389.00 | 71,817.62 |
| Miscellaneous Supplies | 5,000.00 | 5,000.00 |
| Grounds Maintenance | 2,000.00 | 2,000.00 |
| Maintenance of Equipment | 21,000.00 | 20,000.00 |
| Alarm Monitoring -Scada | 10,000.00 | 10,350.00 |
| Safety and Security | 3,300.00 | 3,300.00 |
| Maint. Of Pump Stations | 5,000.00 | 5,000.00 |
| Pumping Stations Total: | \$ 130,314.00 | \$ 132,604.50 |
| DISTRIBUTION | | |
| DEP Assessment | 1,800.00 | 1,800.00 |
| Meter Repair/Replace Program | 26,000.00 | 20,000.00 |
| Chemicals | 52,500.00 | 54,337.50 |
| Travel Expense, Licenses, Dues, Mtngs. | 2,850.00 | 2,949.75 |
| Training Expense (Seminars) | 4,700.00 | 4,864.50 |
| Miscellaneous Expense | 14,600.00 | 14,000.00 |
| Maintenance -Mains,Hydrants,Svcs. | 42,000.00 | 42,000.00 |
| Maintenance - Storage Tanks | 8,225.00 | 8,512.88 |
| Vehicle Expense | 18,000.00 | 18,612.50 |
| Leak Detection | 3,250.00 | 3,250.00 |
| Backflow Testing | 8,500.00 | 9,000.00 |
| Water Testing | 15,000.00 | 15,000.00 |
| Meter Reading | 4,000.00 | 2,000.00 |
| Conservation Performance Std. | 1,225.00 | 1,000.00 |
| Police Detail | 10,000.00 | 10,000.00 |
| Uniforms / Protective Gear | 3,000.00 | 3,000.00 |
| Distribution Total: | \$ 215,650.00 | \$ 210,327.13 |
| MAINTENANCE SERVICE CONTRACTS | \$ 25,000.00 | \$ 30,000.00 |
| OTHER FACILITIES | \$ 9,200.00 | \$ 9,000.00 |
| TOTAL MAINTENANCE & OPERATION: | \$ 380,164.00 | \$ 381,931.63 |
| SERVICE CONNECTIONS | | |
| Materials & Supplies | 2,250.00 | 2,250.00 |
| Excavation | 4,000.00 | 4,000.00 |
| Asphalt | 20,000.00 | 20,700.00 |
| New Meters/Samples - Stations | 22,500.00 | 15,000.00 |
| TOTAL SERVICE CONNECTIONS: | \$ 48,750.00 | \$ 41,950.00 |
| INSURANCE EXPENSE | | |
| Health/MEDEX/Dental | 132,000.00 | 148,730.40 |
| Insurance-Life | 375.00 | 388.13 |
| Medicare | 8,000.00 | 7,636.92 |
| Unemployment Insurance | 1,000.00 | 1,035.00 |
| Social Security | 3,000.00 | - |
| TOTAL INSURANCE EXPENSE | \$ 144,375.00 | \$ 157,790.45 |
| MISCELLANEOUS EXPENSE | | |
| Misc. Expense Other | - | - |
| County Retirement Assessment | 92,833.00 | 106,219.00 |
| Reserve Fund | 25,000.00 | 25,000.00 |
| TOTAL MISCELLANEOUS EXPENSE: | \$ 117,833.00 | \$ 131,219.00 |
| ADMINISTRATIVE & CLERICAL | | |
| Supplies | \$ 18,232.50 | \$ 20,169.42 |
| Meeting Expense | 510.00 | 500.00 |
| Billing Software and Services | 9,000.00 | 9,315.00 |
| Lockbox | 2,550.00 | 2,639.25 |
| Advertising | 2,550.00 | 2,500.00 |
| Telephone /Cell / Wireless | 8,160.00 | 8,445.60 |
| Gas/Elec/Sewage | 8,960.00 | 9,273.60 |
| Insurance | 42,000.00 | 43,470.00 |

FY23 Budget

| | | |
|---------------------------------------------|-----------------------|-----------------------|
| Maintenance | 10,000.00 | 9,800.00 |
| Audit Expense | 14,000.00 | 14,000.00 |
| Treasurer's Expense | 3,000.00 | 3,000.00 |
| Credit Card Processing Fees | - | - |
| Payroll Services | 2,000.00 | 2,070.00 |
| IT/Computer/Website Expense | 8,500.00 | 9,500.00 |
| Admin. & Clerical- Other | - | - |
| Admin Support & Services | 10,710.00 | 10,000.00 |
| Licenses & Service Contracts | 6,500.00 | 8,500.00 |
| Stipend & Longevity | 1,000.00 | 1,050.00 |
| Travel- Admin. | 2,000.00 | 2,000.00 |
| Education & Training- Admin | 6,000.00 | 6,000.00 |
| ADMINISTRATIVE & CLERICAL TOTAL: | \$ 155,672.50 | \$ 162,232.87 |
| | | |
| LEGAL & ENGINEERING | | |
| Legal | 6,000.00 | 6,000.00 |
| Engineering | 21,500.00 | 21,500.00 |
| LEGAL & ENGINEERING TOTAL: | \$ 27,500.00 | \$ 27,500.00 |
| | | |
| DEBT & INTEREST | | |
| Notes Retired Yearly | 69,620.00 | 69,620.00 |
| Interest on Notes | 34,000.00 | 27,358.71 |
| BAN Principal payment | 166,668.00 | 166,668.00 |
| BAN Interest | 14,500.00 | 10,000.00 |
| DEBT & INTEREST TOTALS: | \$ 284,788.00 | \$ 273,646.71 |
| | | |
| ELECTED OFFICIALS SALARIES: | | |
| Chariman of Commissioners | 4,372.80 | 4,547.72 |
| Commissioner #1 | 3,643.48 | 3,789.22 |
| Commissioner #2 | 3,643.48 | 3,789.22 |
| Commissioner #3 | 3,643.48 | 3,789.22 |
| Commissioner #4 | 3,643.48 | 3,789.22 |
| Moderator | 350.00 | 350.00 |
| TOTAL ELECTED OFFICIALS SALARIES: | \$ 19,296.72 | \$ 20,054.60 |
| | | |
| SALARIES/WAGES | | |
| Billing Clerk | 50,201.79 | 53,776.16 |
| Sv. Technician #1 | 60,198.01 | 64,484.11 |
| Sv. Technician #2 | 63,852.95 | 68,399.28 |
| Sv. Technician #3 | 57,435.17 | 61,524.56 |
| Overtime | 44,100.56 | 46,085.08 |
| Other Wages | 15,000.00 | 15,000.00 |
| Treasurer/Clerk | 92,724.44 | 99,326.42 |
| Superintendent | 91,517.75 | 98,033.81 |
| TOTAL SALARIES/WAGES: | \$ 475,030.68 | \$ 506,629.42 |
| | | |
| TOTAL OPERATING BUDGET | \$1,653,409.90 | \$1,702,954.68 |

REVENUE INFORMATION

| | REVENUE BUDGET FY22 | REVENUE BUDGET FY23 |
|-------------------------------------|------------------------|------------------------|
| Revenues: | | |
| Water Total | \$1,245,400.00 | \$1,287,000.00 |
| Water Revenues for Capital Articles | (90,481.60) | - |
| Water Revenues for Operating Budget | 1,154,918.40 | \$1,287,000.00 |
| Water Liens | - | - |
| Interest on taxes | 1,800.00 | 2,400.00 |
| Investment Income | 20,000.00 | 13,500.00 |
| Cell Tower Revenue | 121,000.00 | 135,000.00 |
| Real Estate/Personal Property Taxes | 515,605.38 | \$424,361.18 |
| Total Revenues | \$1,813,323.78 | \$1,862,261.18 |
| | | |
| TOTAL OPERATING BUDGET | 1,653,409.90 | 1,702,954.68 |
| | | |
| Surplus (Shortfall) | \$159,913.88 | \$159,306.50 |

Articles FY2023

| Description | Raise & Approp. | Free Cash | Transfer Old Articles | Total |
|---------------------------------------------------------|---------------------|-------------------|-----------------------|---------------------|
| 1 elect moderator | | | | |
| 2 elect commissioners | | | | |
| 3 Operating Expenses | 1,702,954.68 | | | 1,702,954.68 |
| 4 Stab Fund Transfer | 20,000.00 | | | 20,000.00 |
| 5 Special Purpose Stab. Fund - Storage Tank Maintenance | | 100,000.00 | | 100,000.00 |
| 6 Special Purpose Stab. Fund- Future Capital Outlay | 435,864.00 | 152,536.00 | 63,600.00 | 652,000.00 * |
| 8 OPEB | 30,000.00 | | | 30,000.00 |
| Totals | <u>2,188,818.68</u> | <u>252,536.00</u> | <u>63,600.00</u> | <u>2,504,954.68</u> |

| | |
|-----------------------------------------------------|---------------------|
| Available Free Cash | 378,804.00 |
| Anticipated Revenues FY23 -Water Billings, Interest | 1,437,900.00 |
| Released Fund Balances from Closed Articles FY22 | 63,600.00 |
| Remainder to Raise- RE & PP Taxes | 750,918.68 |
| | <u>2,631,222.68</u> |

Unexpended Free Cash -Goal to maintain 1/3 of available free cash 126,268.00

*See Capital Improvements & Asset Management Plan Page 61 (76/147)

STABILIZATION FUND BALANCES

| | FY23 | FY22 |
|--------------------------------------------------------|--------------------------------|--------------------------------|
| | <u>As of 04/19/2022</u> | <u>As of 02/28/2021</u> |
| Stabilization Fund | 301,859.40 | 281,497.68 |
| Special Purpose Capital Outlay Stabilization Fund | 614,166.87 | 513,001.95 |
| Special Purpose Future Storage Tank Stabilization Fund | <u>614,166.87</u> | <u>513,001.95</u> |
| Total Stabilization Funds | 1,530,193.14 | 1,307,501.58 |
| | | |
| Free Cash | 378,804.00 | 588,277.00 |
| Unexpended Free Cash | 126,268.00 | 60,846.72 |
| | | |
| Unexpended Free Cash and Stabilization Fund Total | 428,127.40 | 342,344.40 |
| Percentage of Reserves of the Operating Budget | 25% | 21% |
| | | |
| Unexpended Free Cash and all Stabilization Funds (3) | 1,656,461.14 | 1,368,348.30 |
| Percentage of Reserves of the Operating Budget | 97% | 83% |

Goal of maintaining Free Cash and Stabilization Fund at 10-15% of the general fund operating budget.